

BFCT Board meeting

5/21/19

Attendees: Tara, Tammy,

Kara, Brent, Adam, Kelly, Christy, Leigh, Michelle(via audio),
Joe, Dean(via audio)

Meeting called to order 18:01 PST.

Build it forward campaign: Kraft3 will not fund entire project. They have agreed to loan 750k with variable rate loan. BFCT is seeking private investors. Meeting tomorrow night to stimulate possible investors.(25K minimum investment). Private will pay at yearly 8% with a balloon payment after 7 years. Remaining balance BFCT will approach Kraft3.

Sponsorships: Focus on field signage first: Will help offset original loan amount/risk.

Financials: Christy presented yearly budget: 97% revenue and spent 96% budget. Tara/Emily have prepared budget for 2019/2020 this does include Field project). Budget was made with 2018 actuals. BFCT has standard 12-month budget. Budgeted net income of 145K(135K targeted for Build it forward). Motion presented to approve budget as submitted by treasurer. Motion approved.

High school tryouts: 128 male/female have registered.

ED update: Executive director Tara Bilansky presented ED report(see attached). Discussion ensued.

- Focus next year on Elite programs(Ball striking and/or Goalkeeping) for revenue source and skill development.
- Team managers: Possible meeting after selection for fellowship.

- Team formation update given by Tara schedule for Thursday Thursday 5/23.

Board positions: Nominate Brent Bradley as Secretary....
Motion approved.

Motion to accept minutes from March board meeting and supplemental April meeting.... Motion approved.

Motion to adjourn meeting. Motion approved.