



BEND FC TIMBERS

BOYS AND GIRLS PREMIER SOCCER CLUB // BEND, OR

BFCT Board meeting

6/18/19

Meeting called to order 18:04(attendees: Tara, Michelle, Christy, Leila, Leigh, Joe, Brent, Adam)

Build it forward campaign: Due to private investors success BFCT was asking for 750K from Kraft 3. Meeting with Kraft 3 last week. Kraft3 won't budge on original terms(Prime + 3% with 5 year loan contract). BFCT has secured private funding \$1,060,000.00(project cost \$1,576,529.00). Private loan is 8% interest paid yearly with lump sum payment of remaining loan after 7rs. Best case scenario is to start field project July 3rd BFCT initial funds \$860,000 can be liquidated July 1st. BFCT is moving forward on project without Kraft3 funding.

Discussion ensued regarding a work session to focus on sponsorship options possibly in July 2019(Possible options include decreased fee per sign for less years... ie... 3k for 4 years).

Discussion ensued regarding signing of documents with ED on vacation in July. It was recommended by board to use DocuSign.

Discussion ensued regarding hiring an event manager position once fields are completed. Board agreed to move forward hiring event manager(\$30k/year salary).

Financials: BFCT revenue up: Financial outlook solid (refer to Budget vs. Actuals report)

ED report: Reports numbers down slightly from 3v.3 tourney 2018. 80 teams signed up for Bend premier Cup as of now(ahead of schedule vs. 2018).

- Focus on build it forward campaign
- Elite training program implemented during club July break
- Futures academy: Added new coach, Julie Evert.
- Discussed future cost expenditures once fields are built(Tents for each team, etc).

Committee report:

- By-laws: Discussion regarding by-laws and signing of checks. ED provisions in by-laws very general. Decided to have Governance committee meeting to discuss.
- Sponsorship: Working session planned for July meeting to target possible sponsors.

Next BFCT board meeting July 23rd, 2019

18:05 Motion to adjourn meeting .. Meeting adjourned



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